

The Year-to-Date Operating Performance of the Corporate System at June 30, 2010

Corp.#	Corporate	Total Members	Total Assets	12 mos DMA	OTTI thru 6/30/10	Gain/Loss On Inv thru 6/30/10 (includes gain/loss on sales as well as gain/loss on trading port.)	Actual Cash Losses Lifetime	NCUSIF Stabilization Expense thru 6/30/10	Net Interest Margin	Core Earnings thru 6/30/10	Accumulated N/IL thru 6/30/10	ROA	OTTI thru 6/30/10	OTTI through Lifetime 6/30/2010	Total Capital	AOLR @ 6/30/10
68060	GenCorp	363	2,975,767,355	2,974,646,088	(2,838,440)	-	600,000	113,098	0.26%	2,898,095	2,784,997	0.19%	-	(6,800,000)	74,678,165	(13,811,916)
24752	CONSTITUTION CORPORATE	177	1,224,655,354	1,293,109,173	(2,838,440)	-	5,400,000	70,590	0.88%	3,548,022	638,992	0.10%	(2,838,440)	(159,118,932)	(24,462,768)	(142,395,667)
65991	CORPORATE AMERICA	297	3,164,407,553	2,326,835,180	-	5,948,195	100,000	31,029	0.55%	3,736,469	9,653,634	0.83%	-	(11,600,000)	91,804,493	(311,440)
68520	CORPORATE CENTRAL	421	1,767,526,026	1,903,129,153	-	1,773,847	-	151,409	0.44%	3,685,890	5,308,328	0.56%	-	-	170,495,892	2,213,737
24635	CORPORATE ONE	767	3,254,190,459	3,627,561,080	(4,157,702)	5,272,506	6,800,000	171,862	0.51%	7,474,603	8,417,545	0.46%	(4,157,702)	(49,405,569)	175,152,082	(91,161,598)
23254	EsqCorp	288	618,495,681	874,839,157	-	-	-	-	0.03%	208,448	208,448	0.05%	-	-	44,447,034	(2,222,271)
65653	FIRST CAROLINA CORPORATE	174	1,988,673,823	1,854,469,337	-	-	1,400,000	59,315	0.28%	1,586,453	1,527,138	0.16%	-	(9,700,000)	36,663,447	(18,525,668)
65170	FIRST CORPORATE	52	830,421,708	1,055,951,983	-	-	-	23,300	0.31%	882,306	864,007	0.17%	-	(1,600,000)	37,870,176	(11,495,855)
60237	GEORGIA CENTRAL	174	2,056,164,476	2,539,524,613	-	31,886	-	61,386	0.16%	588,555	559,055	0.04%	-	(170,326)	25,324,201	(7,446)
65216	IOWA LEAGUE CORPORATE CENTRAL	161	102,665,372	93,729,595	(19)	(19)	-	14,000	0.63%	(2,545)	(16,563)	-0.04%	-	-	14,080,942	(7,446)
67932	KANSAS CORPORATE	148	279,182,388	360,302,359	-	-	-	43,668	0.31%	252,673	209,005	0.12%	-	-	27,313,108	(127,317)
23884	KENTUCKY CORPORATE	107	414,079,393	470,718,132	-	-	-	30,859	0.31%	228,434	197,575	0.08%	-	-	11,535,206	-
67259	LOUISIANA CORPORATE	174	147,245,543	146,285,189	-	139,244	-	42,000	0.58%	177,716	114,960	0.16%	-	-	8,462,018	(2,829,610)
22253	MEMBERS UNITED CORPORATE	2,157	8,150,232,257	8,342,119,410	(18,000,159)	1,248,330	95,000,000	816,000	0.28%	10,495,410	(6,572,419)	-0.16%	(18,000,159)	(600,000,000)	23,220,531	(917,270,731)
22331	MID-ATLANTIC CORPORATE	894	3,503,527,837	3,750,351,575	-	255,462	-	232,226	0.25%	52,274	75,511	0.00%	-	-	157,715,743	(543,592)
24647	MIDWEST CORPORATE	61	204,791,247	192,415,369	(948,775)	-	-	15,100	0.29%	69,958	(893,918)	-0.93%	(948,775)	-	977,470	13,431
68500	MISSOURI CORPORATE	318	576,506,824	836,555,746	-	-	-	56,295	0.24%	499,162	442,867	0.19%	-	-	24,133,969	57,659
22328	SOUTHEAST CORPORATE	405	3,014,283,717	3,238,329,646	(795,662)	478,000	9,900,000	125,362	0.24%	1,210,193	767,169	0.05%	(795,662)	(40,204,338)	60,672,188	(77752,490)
22140	SOUTHWEST CORPORATE	1,441	7,917,102,200	8,365,170,037	(33,252,678)	302,068	38,000,000	383,880	0.42%	13,383,211	(19,951,279)	-0.48%	(33,252,678)	(453,388,839)	86,147,250	(821,555,228)
24817	SUNCOF SYSTEM UNITED CORPORATE	394	2,533,802,174	2,418,714,250	(7,469,009)	-	2,900,000	222,498	0.44%	2,273,123	(5,418,384)	-0.45%	(7,469,009)	(44,729,592)	48,867,461	(72,033,462)
68532	TREASURE STATE CORPORATE	63	375,977,804	362,245,325	127,621	-	-	30,000	0.19%	90,592	188,213	0.10%	-	-	4,995,027	-
22230	TRICORP	183	811,980,163	959,326,452	-	-	-	44,396	0.28%	562,333	517,937	0.11%	-	-	13,689,215	(70,792)
22311	VACORP	233	1,249,784,597	1,422,200,171	-	-	-	61,844	0.19%	480,680	418,836	0.06%	-	-	16,847,883	(400,698)
68054	VOLUNTEER CORPORATE	260	1,441,386,608	1,479,583,009	(338,683)	249,754	-	64,000	0.35%	1,532,092	1,379,163	0.19%	(338,683)	(1,261,704)	54,778,148	(1,306,558)
19693	WESCORP	1,053	19,342,378,687	21,266,606,803	(75,094,152)	56,015	597,300,000	-	0.88%	80,273,059	5,234,922	0.05%	(75,094,152)	(6,874,336,024)	(4,963,182,821)	(3,171,393,421)
24822	WEST VIRGINIA CORPORATE	112	221,404,515	250,518,249	(4,944)	-	-	-	0.32%	85,094	80,150	0.06%	-	-	9,390,872	(314,820)
Totals for 26 Corporate Credit Unions		10,877	68,166,613,761	72,385,239,081	(142,895,260)	16,377,966	757,400,000	2,864,118	0.50%	136,117,301	6,735,889	0.02%	(142,895,260)	(8,252,144,998)	(3,768,382,889)	(5,443,870,467)
24756	US Central	58	30,204,252,948	37,082,765,140	(889,770)	39,600,000	-	-	0.16%	18,670,265	(84,791,659)	-0.46%	(102,572,154)	(3,544,857,273)	310,240,013	(5,476,716,915)
Totals for All Corporate Credit Unions		10,935	98,370,866,709	109,468,004,221	(245,467,414)	15,488,196	1,542,000,000	2,864,118	0.39%	154,787,567	(78,055,769)	-0.14%	(245,467,414)	(11,797,002,271)	(3,458,142,876)	(10,919,987,382)

Footnotes:

- 1 Net interest margin of 50 BPS at the 26 retail corporates was an all-time high.
- 2 Core earnings of \$154.8 million for the first six months of 2010, 38 basis points of average assets, is the most important contributor to corporates' future capital growth.
- 3 Additional OTTI "expense provisions" were more than offset by increases in the valuation of previously written down investments. However, those value gains cannot be added back to capital.
- 4 "Unused" OTTI measures reserves, already fully expensed as of June, 2010, were \$10.65 billion and not included in the total capital of (\$3.5 billion). The underlying securities were still making principal and interest payments as agreed.

Source: S310 Regulatory Call Reports and individual corporate monthly financial reports on websites